

# TUCKERTON BOROUGH SCHOOL DISTRICT PROPOSED 23-24 BUDGET

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3/27/2023



# STATE AID REVIEW

	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>Difference</b>
<b>School Choice Aid</b>	<b>421,840</b>	<b>398,520</b>	<b>481,120</b>	<b>82,600</b>
<b>Categorical Transportation Aid</b>	<b>35,403</b>	<b>35,403</b>	<b>35,403</b>	<b>-</b>
<b>Categorical Special Education Aid</b>	<b>207,010</b>	<b>207,010</b>	<b>207,010</b>	<b>-</b>
<b>Equalization Aid</b>	<b>1,450,933</b>	<b>1,450,933</b>	<b>1,315,352</b>	<b>(135,581)</b>
<b>Categorical Security Aid</b>	<b>51,045</b>	<b>51,045</b>	<b>51,045</b>	<b>-</b>
<b>Adjustment Aid</b>	<b>227,965</b>	<b>21,106</b>		<b>(21,106)</b>
<b>Preschool Education Aid</b>	<b>713,934</b>	<b>646,752</b>	<b>770,202</b>	<b>123,450</b>
<b>TOTALS</b>	<b>3,108,130</b>	<b>2,810,769</b>	<b>2,860,132</b>	

Can be used for Preschool Program ONLY



# **BUDGET PRIORITIES (GOALS)**

- 1) Maintain current instructional programs**
- 2) Continue to implement of NJ curriculum mandates and revisions**
- 3) Maintain current staff.**
- 4) Shift away from Covid grant monies that end during the 23-24 school year.**

# Budgeting Factors:

## 1) Enrollment:

- a) Regular Ed Enrollment
- b) Special Ed Enrollment
- c) Increase/decrease in enrollment in either category means that the district has to examine its existing programs to determine if changes need to be made.

## 2) Non-discretionary expenditures:

- a) Increase in services for students/increase in service costs.
- b) Increases for heating/cooling, insurance, health benefits, etc.
- c) Increases in out of district transportation cost due to lack of bus driver.
- d) Unanticipated maintenance expenditures



## **OTHER FUNDING SOURCES**

- **Last year, ESSER II and ESSER III grants were used to offset expenditures. Those offsets will end this year.**
- **The only other grants left are the ESEA and IDEA grants providing approximately \$159,148 in additional funding.**
- **Budgeted \$40,000 in Extraordinary Aid**
- **District has shifted its dependency on grants throughout the 22-23 school year.**

<b>Enrollment Categories</b>	<b>Actual 10-15-2021</b>	<b>Actual 10-15-22</b>	<b>Est. 10-13-2023</b>
<b>Onroll (Full)</b>	<b>269.0</b>	<b>251.0</b>	<b>256.0</b>
<b>Onroll (Shared)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Onroll (Reg Adult HS)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Onroll (SpEd Full)</b>	<b>33.0</b>	<b>30.0</b>	<b>31.0</b>
<b>Onroll (SpEd Shared)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Sent Private School</b>	<b>1.0</b>	<b>2.0</b>	<b>1.0</b>
<b>Sent Contract Presch</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Sent Oth Dist Reg</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Sent Oth Dist SpEd</b>	<b>3.0</b>	<b>2.0</b>	<b>2.0</b>
<b>Received Oth Dist</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Totals</b>	<b>306</b>	<b>285</b>	<b>290</b>

# Revenues and Appropriations

Line Description	Actual Audited 2021-22	Revised Budget 2022-23	Proposed Budget 2023-24	Proposed- Revised Amt Diff	Proposed - Revised Percent Diff
<b>REVENUES &amp; APPROPRIATIONS</b>					
<b>TOTAL OPERATING BUDGET</b>	<b>5,628,383</b>	<b>5,420,075</b>	<b>5,437,092</b>	<b>17,017</b>	<b>0.31</b>
<b>TOTAL GRANTS AND ENTITLEMENTS</b>	<b>1,290,684</b>	<b>1,805,937</b>	<b>1,352,261</b>	<b>-453,676</b>	<b>-25.12</b>
<b>TOTAL REPAYMENT OF DEBT</b>	<b>393,285</b>	<b>387,850</b>	<b>382,125</b>	<b>-5,725</b>	<b>-1.48</b>
<b>TOTAL REVENUES/SOURCES</b>	<b>7,312,352</b>	<b>7,613,862</b>	<b>7,171,478</b>	<b>-442,384</b>	<b>-5.81</b>

Per Pupil Cost Calculations	Actual Costs 2020-21	Actual Costs 2021-22	Original Budget 2022-23	Revised Budget 2022-23	Proposed Budget 2023-24
Total Budgetary Comparative Per Pupil Cost	\$16,778	\$19,669	\$16,912	\$19,514	\$19,673
Total Classroom Instruction	\$10,272	\$11,870	\$10,883	\$12,164	\$12,361
Classroom-Salaries and Benefits	\$10,071	\$11,298	\$10,837	\$12,017	\$12,187
Classroom-General Supplies and Textbooks	\$149	\$484	\$46	\$96	\$125
Classroom-Purchased Services	\$52	\$88	\$0	\$51	\$48
Total Support Services	\$3,006	\$3,483	\$2,711	\$3,453	\$3,531
Support Services-Salaries and Benefits	\$2,335	\$2,650	\$2,274	\$2,876	\$2,999
Total Administrative Costs	\$1,271	\$1,546	\$1,024	\$1,348	\$1,296
Administration Salaries and Benefits	\$1,159	\$1,355	\$870	\$1,069	\$1,042
Total Operations and Maintenance of Plant	\$1,934	\$2,530	\$2,130	\$2,271	\$2,242
Operations and Maintenance-Salaries and Benefits	\$822	\$1,132	\$873	\$1,077	\$1,052
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$262	\$157	\$120	\$139	\$118
Total Equipment Costs	\$464	\$192	\$336	\$749	\$234
Legal Costs	\$9	\$48	\$15	\$81	\$52
Employee Benefits as a percentage of salaries*	34.09%	34.40%	32.37%	31.89%	36.00%



# TAX IMPACT

avg. assessed	tax rate	Total proposed	Last year's	Difference	Monthly
\$ 265,000.00	\$ 0.7931	2101.71	1998.63	\$ 103.08	\$ 8.59
\$ 240,000.00	\$ 0.7931	1903.44	1810.08	\$ 93.36	\$ 7.78
\$ 221,501.00	\$ 0.7931	1756.72	1670.56	\$ 86.16	\$ 7.18
<b>\$ 225,176.00</b>	<b>\$ 0.7931</b>	<b>1785.87</b>	<b>1698.28</b>	<b>\$ 87.59</b>	<b>\$ 7.30</b>
\$ 210,000.00	\$ 0.7931	1665.51	1583.82	\$ 81.69	\$ 6.81
\$ 200,000.00	\$ 0.7931	1586.20	1508.40	\$ 77.80	\$ 6.48
\$ 190,000.00	\$ 0.7931	1506.89	1432.98	\$ 73.91	\$ 6.16

03/17/2023

**Bill Will Appropriate Over \$100 Million in Supplemental K-12 Funding**

The bill (S-3732) allows school districts that will see a reduction in school aid in the Fiscal Year 2024 budget to request an additional amount of aid equal to 66 percent of the difference between the amount they received in the 2022-2023 school year and the amount of aid currently proposed for the 2023-2024 school year. All eligible districts that submit a request to the Commissioner of Education will receive this additional funding and must include a written plan indicating how they intend to fund operations in future years when this aid is no longer available.

Expectations are that it (the Senate bill S-3732; General Assembly A-5328) will clear the Legislature when the Assembly holds a voting session on March 30.

***Note: If this happens, we will amend the budget at the Public Hearing on April 24, 2023 to decrease the tax impact.***



Line Description	Account	Actual Audited 2021-22	Revised Budget 2022-23	Proposed Budgeted 2023-34	Proposed-Revised Amount Diff
Local Tax Levy	10-1210	2,920,655	2,976,631	3,176,162	199,531
Unrestricted Miscellaneous Revenues	10-1XXX	173,586	20,000	30,000	10,000
Interest Earned on Maintenance Reserve	10-1XXX	0	500	500	0
Interest Earned on Capital Reserve Funds	10-1XXX	0	500	500	0
Other Restricted Miscellaneous Revenues	10-1XXX	22	0	0	0
<b>SUBTOTAL - REVENUES FROM LOCAL SOURCES</b>		<b>3,094,263</b>	<b>2,997,631</b>	<b>3,207,162</b>	<b>209,531</b>
School Choice Aid	10-3116	421,840	398,520	481,120	82,600
Categorical Transportation Aid	10-3121	35,403	35,403	35,403	0
Extraordinary Aid	10-3131	51,252	0	40,000	40,000
Categorical Special Education Aid	10-3132	207,010	207,010	207,010	0
Equalization Aid	10-3176	1,450,933	1,450,933	1,315,352	-135,581
Categorical Security Aid	10-3177	51,045	51,045	51,045	0
Adjustment Aid	10-3178	227,965	21,106	0	-21,106
Other State Aids	10-3XXX	3,770	0	0	0
<b>SUBTOTAL - Revenues from State Sources</b>		<b>2,449,218</b>	<b>2,164,017</b>	<b>2,129,930</b>	<b>-34,087</b>
Budgeted Fund Balance - Operating Budget	10-303	0	159,913	0	-159,913
Withdrawal from Maint. Reserve	10-310	105,000	60,000	100,000	40,000
Adjustment for Prior Year Encumbrances		0	38,514	0	-38,514
Actual Revenues (Over)/Under Expenditures		-20,098	0	0	0
<b>TOTAL OPERATING BUDGET</b>		<b>5,628,383</b>	<b>5,420,075</b>	<b>5,437,092</b>	<b>17,017</b>

# QUESTIONS??

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